

GLOBAL FINANCE INVESTMENT INTERNSHIP (GFI²)

ROME, PRAGUE, MUNICH, INTERLAKEN, ZURICH, AMSTERDAM,
PARIS, LONDON

STUDY ABROAD/INTERNSHIP 2017



This program is an opportunity for Finance, Business Management and Accounting majors to have an international investing internship and to experience life as an international financial analyst focused on companies headquartered in Europe. The internship provides real world experience to participants by allowing students to act as members of a portfolio management company, investing assets of a real-world investment fund (GFA Fund). Students are organized into country and industry analyst teams, and are assigned companies to analyze. Core skills gained go beyond mere analysis of companies and how to manage investments-students learn distinctive business leadership skills by managing real money and running an asset management firm under two instructors who have or currently manage money for a living.

Prior to on-site company visits in Europe, student analysts perform country, industry, and company analysis, using cutting edge hedge fund and asset management tools and frameworks. Students build financial models, forecast earnings and financial statements, and perform valuations. The entire “management company” of student interns then visits each company in their respective countries, interviews management, visits specific manufacturing facilities, finalizes the earnings forecasts, company valuations, industry analyses, and management presentations, culminating in recommending a company as a “buy, sell, or hold” for the actual GFA portfolio. Upon return to the US, student teams present investment recommendations to local asset management firms’ portfolio managers, including Goldman Sachs, Wasatch Advisors, and Grandeur Peak Advisors, among others. This program can be included on a resume as a 3-month international internship.

DATES

Preparation Class: winter 2017

Travel: 1 May–27 May 2017 on-site in Europe; Presentations to Asset Management firms in Utah: 30 May–2 June

HOUSING

Students stay in hotels or hostels. All housing and travel will be arranged by the program.

COURSES

Priority will be given to Asset Management track students who will be taking Finance 409/415 in winter 2017. Priority is also given to Finance, Business Management, Accounting or Econ majors who have completed their Junior Core classes. Other majors are also invited to apply.

Students will earn 7.0 credit hours: Bus M 430: *Introduction to International Business* (3.0 credits), Fin 432: *International corporate Finance* (3.0 credit hours), and IAS 369R *Study Abroad Internship* (1.0 credit). In addition, students will become Bloomberg Markets Concepts certified.

This program will also fulfill course and foreign experience requirements for the Global Management Certificate offered by the Marriott School.

COST

\$6,000–6,500

Included: LDS, undergraduate full tuition (increased cost for graduate and non-LDS students), airfare, housing, excursions, approximately one-third of all meals, and international health insurance.

Not included: Personal expenses such as meals, souvenirs, public transportation, museums, theatres, and other attractions.

Part-time BYU students and non-BYU students will need to pay an additional tuition fee of approximately \$276.

PREPARATION

Accepted students are expected to participate in an international, cross-cultural preparation course (IAS 369R, 1 credit hour). This class will be held Thursdays from 5:00–6:45 pm during the second block of winter semester 2017.

FUNDING SOURCES

Regular BYU tuition scholarships, Pell Grants, and Federal Insured Student Loans may be applied to Study Abroad programs. Students who submit the financial aid section of the ISP application, and who have a current FAFSA form on file at the Financial Aid Office (A-41 ASB), will be considered for a Study Abroad scholarship. Academic departments and colleges may assist with scholarships and grants. Private grants and scholarships outside of BYU may also assist (see kennedy.byu.edu/isp/funding/scholarships/).

APPLICATION PROCESS

Complete the online application at kennedy.byu.edu/apply. A non-refundable \$35 application fee is required. Applicants will be interviewed once the application is complete and will be notified via e-mail of their acceptance into the program. Please refer to the 2017 Payment Information document for payment schedule (see kennedy.byu.edu/ispforms/ISPpaymentInformation2017.pdf) **Deadline: 31 January 2017**

FACULTY

Bryan Sudweeks, teaches Asset Management (Fin 415), Investment Modeling and Valuation (Fin 409), International Finance (MBA 627), and Personal Finance (Fin 418/MBA 620). Sudweeks has 13 years of experience managing assets in the Emerging Markets. Previous to coming to BYU, he was co-manager of all Emerging Market operations at Montgomery Asset Management.

Bryan is joined by **Jim Seaberg**, a BYU adjunct faculty member. Seaberg was previously a Partner at McKinsey and Company in both the US and Europe. Jim currently serves as the founder and managing partner of Lodestar Capital, a Partner with Global Financial Advisors, and as Chief Executive Officer of ICO Companies (Ivory Commercial and Multi Family).

Bryan L. Sudweeks, bryan_sudweeks@byu.edu Jim Seaberg, jim@lodestarcap.com

Past Student Experiences found at: www.gfi2experience.com

INTERESTED STUDENTS SHOULD CONTACT

International Study Programs
(801) 422-3686
isp@byu.edu
kennedy.byu.edu/isp

PROGRAM ADJUSTMENTS

ISP reserves the right to cancel this program, revise its offerings, or make any adjustments to the preliminary cost estimates due to conditions beyond its control.