



International Relations Lecture  
Fall 2006

# International Loss of Technology—Can Both Parties Gain?

**Ronald W. Jones**

Xerox Professor of Economics, University of Rochester

**Wednesday, 25 October  
4:00 P.M.  
251 TNRB**

Ronald W. Jones' field is international economics and most of his research has been on the pure theory of international trade. Jones' attention has shifted to trade theory in which some inputs into the production process, or primary factors such as labor, are traded or mobile in world markets, which he summarizes in his recent book *Globalization and the Theory of Input Trade* (2000), including a discussion of the recent tendency in world markets for firms to outsource fragments of the production process to other parts of the globe where factor prices (especially wage rates) give a better match with input requirements. A forthcoming article, "Micro-Churning with Smooth Macro Growth: Two Examples," will be published in *Economic Growth and Macroeconomic Dynamics: Recent Developments in Economic Theory* (Cambridge University Press). He is also joint author of a textbook in the international area, *World Trade and Payments* (with Richard E. Caves and Jeffrey A. Frankel), now in its ninth edition. Jones received a PhD in economics from Massachusetts Institute of Technology.

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